

**Inland Empire Utilities Agency  
Cash and Investment Summary  
For the month ended May 31, 2020**

\$ in Million

| Description   | May 2020       |
|---|----------------|
| Investments   | \$149.7        |
| Cash and *Restricted Deposits                           | \$138.2        |
| <b>Total Cash, Investments, and Restricted Deposits</b> | <b>\$287.9</b> |
| <b>Investment Portfolio Return</b>                      | <b>2.03%</b>   |

\*Restricted deposit includes: wastewater connection fees held by member agencies, water connection fees, self-insurance reserves, debt service and escrow accounts

| Authorized Investments                | Allowable Threshold (\$ million or %) | Under 1 Year  | 1 – 3 Years   | Over 3 Years  | Total          | Average Yield % | Portfolio %   |
|---------------------------------------|---------------------------------------|---------------|---------------|---------------|----------------|-----------------|---------------|
| Local Agency Investment Fund          | \$75                                  | \$44.0        | \$0.0         | \$0.0         | \$44.0         | 1.38%           | 28.1%         |
| California Asset Management Program   | n/a                                   | \$10.5        | -             | -             | \$12.5         | 67.00%          | 6.7%          |
| Citizens Business Bank - Sweep        | 40%                                   | \$7.8         | -             | -             | \$7.8          | 0.50%           | 5.0%          |
| <b>Sub-Total Agency Managed</b>       |                                       | <b>\$62.4</b> | <b>\$0.0</b>  | <b>\$0.0</b>  | <b>\$62.4</b>  | <b>1.15%</b>    | <b>39.8%</b>  |
| Brokered Certificate of Deposits (CD) | 30%                                   | \$3.1         | \$2.5         | \$0.0         | \$5.5          | 2.75%           | 3.5%          |
| Medium Term Notes                     | 30%                                   | 0.3           | 12.1          | 5.9           | 18.3           | 2.56%           | 11.7%         |
| US Treasury Notes                     | n/a                                   |               | 21.8          | 20.2          | 42.0           | 2.38%           | 26.8%         |
| US Government Securities              | n/a                                   | 6.2           | 9.3           | 12.9          | 28.4           | 2.02%           | 18.2%         |
| <b>Sub-Total PFM Managed**</b>        |                                       | <b>\$9.6</b>  | <b>\$45.7</b> | <b>\$39.0</b> | <b>\$94.2</b>  | <b>2.33%</b>    | <b>6.2%</b>   |
| <b>Total</b>                          |                                       | <b>\$72.0</b> | <b>\$45.7</b> | <b>\$39.0</b> | <b>\$156.7</b> | <b>1.86%</b>    | <b>100.0%</b> |

\*\*PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018