

**Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended December 31, 2018**

\$ in Million

Description	December 2018
Investments	\$129.9
Cash and *Restricted Deposits	\$90.3
Total Cash, Investments, and Restricted Deposits	\$220.2
Investment Portfolio Return	2.434%

*Restricted deposit includes; wastewater connection fees held by member agencies, water connection fees, self-insurance reserves, debt service and escrow accounts

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$65	\$7.6	\$0.0	\$0.0	\$7.6	2.29%	5.9%
California Asset Management Program	n/a	\$32.8	\$0.0	\$0.0	\$32.8	2.46%	25.2%
Citizens Business Bank - Sweep	40%	\$7.9	\$0.0	\$0.0	\$7.9	1.10%	6.1%
Sub-Total Agency Managed		\$48.3	\$0.0	\$0.0	\$48.3	2.21%	37.2%
Brokered Certificate of Deposits (CD)	30%	\$0.5	\$3.9	\$0.0	\$4.4	2.94%	3.3%
Commercial Paper	25%	\$1.0	\$0.0	\$0.0	\$1.0	3.07%	0.8%
Medium Term Notes	30%	\$1.5	\$3.7	\$6.7	\$11.9	2.90%	9.1%
Municipal Bonds	10%	\$1.0	\$0.0	\$0.0	\$1.0	1.75%	0.8%
US Treasury Notes	n/a	\$0.0	\$13.6	\$19.8	\$33.4	2.68%	25.7%
US Government Securities	n/a	\$9.2	\$15.0	\$5.7	\$29.9	2.26%	23.1%
Sub-Total PFM Managed**		\$13.2	\$36.2	\$32.2	\$81.6	2.57%	62.8%
Total		\$61.5	\$36.2	\$32.2	\$129.9	2.434%	100.00%

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018