NOTICE OF MEETING

OF THE

AUDIT COMMITTEE

OF THE

BOARD OF DIRECTORS

OF THE

Inland Empire Utilities Agency

A MUNICIPAL WATER DISTRICT

IS SCHEDULED FOR

MONDAY, DECEMBER 11, 2017

9:00 A.M.

AT THE ADMINISTRATION HEADQUARTERS

Board Room – Building A

6075 Kimball Avenue
Chino, CA 91708
CALL TO ORDER

PUBLIC COMMENT

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those persons wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to complete and submit to the Board Secretary a “Request to Speak” form, which is available on the table in the Board Room. Comments will be limited to five minutes per speaker. Thank you.

ADDITIONS TO THE AGENDA

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

1. ACTION ITEMS
   
   A. MINUTES
      The Committee will be asked to approve the Audit Committee meeting minutes from September 20, 2017.

   B. IEUA FISCAL YEAR (FY) 2016/17 AUDITED COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)
      It is recommended that the Committee/Board:

      1. Approve the Inland Empire Utilities Agency Comprehensive Annual Financial Report for fiscal year ended June 30, 2017; and

      2. Direct staff to distribute the report as appropriate, to the various federal, state, and local agencies, financial institutions, bond rating agencies, and other interested parties.
C. **FISCAL YEAR (FY) 2016/17 SINGLE AUDIT REPORT FOR FEDERAL GRANT PROGRAMS**
   It is recommended that the Committee/Board:

   1. Approve the Single Audit Report for FY 2016/17; and
   2. Direct staff to distribute the report, as appropriate, to the State Controller’s Office, the Federal Audit Clearing House, and other interested parties.

D. **INTERNAL AUDIT DEPARTMENT CHARTER AND AUDIT COMMITTEE CHARTER**
   It is recommended that the Committee/Board reconfirm the Audit Committee Charter and the Internal Audit Department Charter and direct staff to implement the charters.

2. **INFORMATION ITEMS**

   A. **PAYROLL OPERATIONS AUDIT & COMPARABLE AGENCIES’ SURVEY (WRITTEN/POWERPOINT)**
   B. **SOUTHERN CALIFORNIA EDISON UTILITY PAYMENTS FOLLOW-UP AUDIT (WRITTEN)**
   C. **INTERNAL AUDIT DEPARTMENT STANDARD OPERATING PROCEDURES (SOP) (WRITTEN)**
   D. **INTERNAL AUDIT DEPARTMENT QUARTERLY STATUS REPORT (WRITTEN)**
   E. **AUDIT COMMITTEE FINANCIAL ADVISOR CONTRACT EXTENSION (WRITTEN)**

3. **GENERAL MANAGER’S COMMENTS**

4. **AUDIT COMMITTEE ADVISOR COMMENTS**

5. **COMMITTEE MEMBER COMMENTS**

6. **COMMITTEE MEMBER REQUESTED FUTURE AGENDA ITEMS**

7. **ADJOURN**

*A Municipal Water District*
In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary (909-993-1736), 48 hours prior to the scheduled meeting so that the Agency can make reasonable arrangements.

DECLARATION OF POSTING

I, April Woodruff, Board Secretary/Office Manager of the Inland Empire Utilities Agency, A Municipal Water District, hereby certify that a copy of this agenda has been posted by 5:30 p.m. in the foyer at the Agency’s main office, 6075 Kimball Avenue, Building A, Chino, CA on Thursday, December 7, 2017.

April Woodruff