

RESOLUTION NO. 2016-5-1

**RESOLUTION OF THE BOARD OF DIRECTORS OF INLAND
EMPIRE UTILITIES AGENCY*, SAN BERNARDINO
COUNTY, CALIFORNIA, APPROVING THE BIENNIAL
UPDATE OF THE AGENCY'S* INVESTMENT POLICY**

WHEREAS, a "Statement of Investment Policy" is rendered to the Board of Directors on a biennial basis or whenever there are recommended changes, whichever occurs first; and

WHEREAS, the Secretary/Treasurer, the Chief Financial Officer/Assistant General Manager or the General Manager of the Inland Empire Utilities Agency (Agency), in accordance with Government Code Section 53646.(a)(2), shall biennially prepare and submit a Statement of Investment Policy and such policy, and any changes thereto, shall be considered by the legislative body at a public meeting; and

WHEREAS, the existing policy has been reviewed and revised in order to provide for operational flexibility without sacrificing internal controls or increasing financial risk to the Agency.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors that:

Section 1. The revisions, if any, to the Inland Empire Utilities Agency* Investment Policy dated May 18, 2016 are to be adopted for Fiscal Year 2016/17.

Section 2. This resolution shall take effect from and after its date of adoption.

Section 3. Upon adoption of this resolution, Resolution No. 2015-6-3 is hereby rescinded in its entirety.

ADOPTED this 18th day of May, 2016.



Terry Catlin
President of the Inland Empire Utilities
Agency* and of the Board of Directors
thereof

ATTEST:



Steven J. Elie
Secretary/ Treasurer of the Inland Empire
Utilities Agency* and of the Board of
Directors thereof

**a Municipal Water District*

STATE OF CALIFORNIA)
)SS
COUNTY OF SAN BERNARDINO)


I, Steve J. Elie, Secretary/Treasurer of the Inland Empire Utilities Agency*,
DO HEREBY CERTIFY that the foregoing Resolution being No. 2016-5-1, was adopted at
a regular Board Meeting on May 18, 2016, of said Agency by the following vote:

AYES: Hall, Elie, Camacho, Catlin

NOES: None

ABSTAIN: None

ABSENT: Koopman



Steven J. Elie
Secretary/Treasurer

* a Municipal Water District